5 - DEC 1955

MEMORANDUM FOR: Legislative Counsel

THROUGH:

Deputy Director/Intelligence

SUBJECT:

Report on Survey of the End-Use Value of Foreign

Economic and Commercial Reporting

1. We have reviewed with much interest the "Survey of the End-Use Value of Foreign Economic and Commercial Reporting." The drafters of this report should be commended for their lucid and comprehensive presentation.

- 2. For the most part, we are in agreement with the summary of findings and conclusions and concur with the view expressed that "no other source of information about economic conditions abroad avilable to Government agencies is judged to be a practical alternative to Foreign Service reporting."
- 3. The Survey implies that foreign economic reporting and Comprehensive Economic Reporting Programs (CERPs) are synonymous. In fact, CERPs exist only for countries of the Free World and Communist China, and do not cover the USSR and the European Satellites. There is, of course, much valuable economic information on Soviet Bloc areas received from the Foreign Service and other sources.
- 4. We appreciate the opportunity of reviewing this interesting and sober survey, and have taken the liberty of checking our conclusions with OCI and with the Industrial Register.

OTTO E. GUTHE Assistant Director Research and Reports **STAT**